

**GOLF COMMITTEE MEETING
OCTOBER 18, 2011**

Before opening the meeting, Kip Aldridge, President of ILE Board, explained to the many people in attendance that the Board is required to post an announcement of a meeting if there are going to be three or more Board members in attendance. Thus, a posting of a Special Board Meeting was done prior to this meeting. Kip stated that this is a Golf Committee meeting and comments will be limited to golf committee business.

Dan Kelleher asked permission to respond after all was said and done.

Kip officially opened the Golf Committee Meeting at 4:40 in the ballroom of the ILE Clubhouse. He stated, this is a Golf Committee Meeting. Present were Board Members, Gary Levin, Elaine Robinson, Dick Dureault, Kip Aldridge. Also present, Angela Sullivan, Business manager and Golf Committee members Norm Leslie, Marv Henrich and Janice Masotti. Many golf players and residents were also in attendance.

Richard Dureault - Board Member in Charge of Golf gave his report. He announced that we have been having golf meetings every two weeks to keep abreast of the limited cash flow. He felt that \$14,000 could get us through October. He projected at the end of October we will be \$5,000 in the red. A \$2.00 across the board raise in golf fees was proposed. Also, a play card for residents of ILE. If the play card is purchased before December 31st (this has since been changed to December 1st) the cost would be \$250.00 plus tax. After December 1st the cost will be \$300.00. Richard stated this should bring in enough money to survive until the heavy play returns. Richard stipulated that if the card is given to another resident, the card would be confiscated. You could purchase another card. Second offense, loss of privilege of using a play card. Cart barn renters will be able to purchase the resident card, even though they are not residents.

Janice questioned the fact that we still had \$11,000 in actual dollars, cash flow, not the \$6,457.59 reported. Richard explained that when a purchase order is given, it is deducted from the cash on hand, even though the bill has not been received or may not be received for some time. We operate on the accrual basis.

Marv Henrich took the floor and went back on the history of golf at ILE for the past ten months. He brought up the fact that in either income or expense, sales tax is not indicated. He said a budget not indicating the 7% sales tax doesn't account for this. Angela said the sales tax is listed as a liability on the books. He then discussed the cost of fuel, which has really impacted the golf operation. He and Angela went over the costs of electric versus gas. An electric cart cost approximately \$3.00 a month to operate, against \$10.00 per month for gas. He said it amounts to seven or eight thousand more a year. He thanked Angela for her excellent record keeping and all the help she has given him.

He said the fairways are in fair condition, but the greens are horrible. He stated we must

keep our prices low in order to be competitive and read some of the local golf course prices. Janice handed him a list of prices she had gotten from the Ledger and the coupon books.

Marv said we should advertise a \$10.00 green fee while we are in transition and over seeding the greens.

He could not understand why golf's fuel (gas, diesel and oil) cost is \$24,000 plus and roads and highways is just \$16,000. How can they maintain all the roads in ILE for \$8,000 less?

He said last year he and Richard made a decision on a mower and spent \$4200 to get it back and running properly. Yet, Joe is out cutting using only three gangs, instead of the five that should be running. This is a waste of manpower and money.

Richard and Marv discussed batteries that are needed and agreed it was a miscommunication between them and Joe as to who had the money for the batteries.

Marv also reported that the restaurant had \$2000 in beer sales this past winter and all the money went to the restaurant. He made a point of how important the golf course is to the success of the restaurant.

He said he had made promises to our groups that the 2011 golf rate would not change.

While he was gone, the rates were increased by adding the sales tax.

Marv reported that we had 5642 golfers play our course in February 2011 and 3658 were outside play.

He said at a \$19.00 green fee, we must have greens. He set this coming Saturday for a pick up day and asked for volunteers. He said he hopes to have the golf course decent by the 7th of November when our groups will start to return.

The subject of loan or donation money was brought up. It was agreed it would be a loan with no guarantee if the golf course did not generate enough money. All of these proposals will be presented to the Board for approval.

Kip said there will be a reduction in water charges as basically we are taxing ourselves.

Janice said that with the poor conditions of the golf course, she cannot ask golfers to loan money at this time. She said she has money, but has not opened an account because it would require a Federal Tax ID, etc. If it decided to use any loan monies, it might be plausible to run this account through the WGA.

Kip asked Richard to formalize a golf committee as has operated in the past. There should be a representative from the WGA and MGA on this committee.

At 5:15 Kip officially closed the Golf Committee meeting and opened discussion from the floor.

Respectfully submitted,
Marv Henrich - Golf Committee Chairman

