

INDIAN LAKE ESTATES GOLF MEETING
March 8, 2011

Marv Henrich called the meeting to order at 2:00 pm on Tuesday, March 8, 2011, at the ILE Clubhouse. Approximately 50 people were in attendance.

Marv introduced Norm Leslie and those in attendance introduced themselves.

Marv began the meeting discussing credit card charges. On each charge, there's a minimum 25¢ charge, plus a percentage of the sale, with the end result being approximately 56¢ to \$1.50 (it works on a percentage of the sale) deducted from each charge that is made in the Pro Shop. Norm and Marv are looking into other charge concepts.

Volunteers are needed year-round. The Pro Shop needs about 5 people. They have been taking applications but so far nothing favorable.

Marv thanked the "9-hole par three ladies" group that were able to donate money from golf classes that were held on Thursdays. A new vacuum cleaner and irrigation parts were purchased from the donations.

Marv also thanked an anonymous donor for money that was spent on batteries and new chargers for starter radios, ink for the printer and new clock outside the Pro Shop door. Brendt Hill asked about donations that were sent in with annual maintenance checks and earmarked for the Golf course. Marv said he had no knowledge of such donations. Richard Dureault said that the office was working on the accounting. Someone from the assembled group wanted to know what took so long. There was no response.

Income and Expenses through February 28, 2011: income was \$133,991, expenses were \$60,117, giving us a cash flow of \$73,874 for January 1 through February 28, 2011. As of today, we have achieved the same income as was generated in 2010. In 2010 the total income for the Golf Course was \$278,881. Our projection for the end of April will be \$250,000. We're definitely on track! In 2010 the course brought in \$62,500 in annual memberships, this year to date \$5,000 in annual memberships. To date, we have beat the 2010 annual membership number.

Merchandise, snacks and soda have seen a rise in profit so far this year. During the first two months of this year, our profits exceed the 2010 total net income for the same items.

Marv next discussed the gas golf carts vs. electric carts. Golf Carts' lease was set up for six payments of \$4,268 for 40 new carts and \$1,650 for 30 seasonal carts. Total payment is \$5,918 to be paid during the months of January, February, March, April, November and December. Fuel cost for gas carts vs. electric carts are an additional \$1,500 per month more. Recommendation is that we veer toward electric carts for next season. However, we are now locked into an annual lease for 40 carts but have adaptability on the 30 carts.

Marv stated that he and Richard Dureault on working on ways to cut costs. The greens need to be in top shape for next October. Greens and tee boxes need to be ready by October 1, 2011. Richard Dureault stated that they were working on the irrigation system that had broke down.

Questions were asked regarding the collection of garbage on the greens and men relieving themselves in the trees. It was brought up that there is a personnel problem regarding the upkeep on the golf course.

Marv is working with Norm Leslie on an outside source for booking tee times during the slow season. This would involve getting Internet into the Pro Shop. We need a DSL line. Our goal is to accomplish this by the middle of April. He is also looking into a cash register and computer.

Marion Pauline discussed the April 2 Tournament, rules (i.e., rules, menu, etc.). Tournament is set for April 2. People are needed to sign up. See members of the Tournament Committee.

Marv discussed the plans to start up the refreshment Golf Cart that will be selling refreshments, etc. on the course. The proceeds will go to the golf course.

Marv is scheduling another golf course cleanup for Saturday, March 19, 2011 from 4:00-6:00pm. Volunteers are to bring rakes to clear acorns and moss from trees. Afterwards there will be hot dogs and drinks for the volunteers at Marv's home. Several attendees volunteered to bring various foods.

After several people made a motion to adjourn the meeting, the meeting was adjourned 2:40 pm.

Respectfully submitted,
Diane Zadnoff