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General Membership Meeting of ILE, Inc.  
December 4, 2008 at 7:00

The meeting was called to order at 7:00p.m. Present were President, Pat Landy, Richard Dureault, Susan Sohni, Rick Robinson, General Manager, and Greg Gilchrist by cell phone. Minutes of the previous meeting were read and approved as corrected.

The Treasurer was not present, so the General Manager gave the Treasurers' Report with balances to accounts as of 12-02-08 were given and submitted for audit. Special Assessment accounts have a balance of \$732,657.00. The President asked if there were any corrections or additions to the Treasurers' Report. Hearing none, motion made, seconded and carried to accept the report as read.

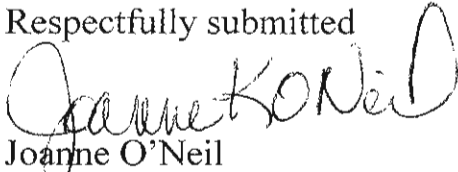
Committee Reports were then read or received for file. President Pat Landy stated that the budget would be voted on this evening and reminded attendees to pick up additional copies of the budget before voting. With no other committee reports, the President stated that we did have a quorum and asked if there were any unfinished. Being none, new business was discussed. The ILE budget for 2009 was presented for approval. Motion made from the floor, Steve Mace, that the budget be approved, motion seconded. Discussion followed. Question asked by Karen Wolzanski about the need for the blazer in security. Response was that it's prudent to have our own vehicle, not everyone can drive the CAP car. Question from Gary Levin about the Roads and Grounds, Line Item 78502, telephones. Response was they include the alarm system and telephone for office and internet connection, also part of security system and hartline system. Question about General Admin expenses, telephones. Response, the cost covers the entire office building. Different buildings have different system, plus the long distance service. Suggestion from Elaine Robinson regarding showing projected budget. You should also show actual budget from prior years. Response, that information is available from the office if you want it. Nancy Rost stated that the Board was asking the members to approve the budget without knowing what we're actually spending. President Landy responded, you elected a board with a fiduciary responsibility of putting a budget together. All the managers of the different depts. review and go over the entire budget via budget meetings and discuss all items. You may make suggestions on how to present the budget. The General Manager, Rick

Robinson stated that if anybody wants a workshop to compose the budget in a timely manner, we can do that. The President mentioned that the accountant that ILE works with do plan on speaking to a resident forum later in the new year. The audit, current and past, is available on the ILE website. Not having any further questions on the budget, a move to motion was made approved the 2009 ILE Budget. Motion was made, seconded and carried to approve the budget.

The election of new officers to the 2009 ILE Board began with the introductions of the three candidates, Joanne O'Neil, Archie Meyers, and Jack Kelly. Ballots were cast, members voted and all three candidates were elected to the 2009 ILE Board.

Meeting was adjourned at 8:15 p.m. Dec 4, 2008

Respectfully submitted

A handwritten signature in cursive script that reads "Joanne O'Neil". The signature is written in black ink and is positioned above the printed name.

Joanne O'Neil

Recording Secretary