

Indian Lakes Estates, Inc.
Board Meeting Minutes
February 21, 2008
I.L.E Conference Room

Approved
Posted 4-23-08

The Meeting was called to order by President Jim Way at 10:00 am. In attendance were: Gary Ivers, Buddy Mongiovi, Richard Dureault, Susan Sohni, and Greg Gilchrist. Absent was John Rasnic.

The minutes were read from the January 17, 2008 meeting. A motion was made by Dureault to accept the minutes and seconded by Gilchrist. Motion carried.

In the absence of Rasnic, each board member was presented with a copy of the financial report. Dureault questioned the figures on the restaurant. Explanation was that the inventory had been included which elevated the figures. Questions ensued on golf course financials. Some membership funds were lost because funds paid in November and December were applied to 2007 rather than 2008. President is urging increase in membership for course and states that is where the fault lies and not in when the membership funds were received. Year-end audit for 2007 is in process and they are supposed to be done at the same time as last year. A motion was made by Mongiovi to accept financial report and seconded by Ivers. Motion carried.

President's report: Discussion on proposed amendment of by-laws posted February 13, 2008 announcing a special meeting March 18, 2008 for discussion and vote to follow on April 17, 2008. Suggestion by Way that Gilchrist form a committee to consider recognizing those residents who have significantly served our community and have passed away during the year.

Parkways Committee report given by Ivers. County has started clearing perimeter ditch along 630 out to the lake. Some of this is being done as a fire break and done gratis. Sohni requests an I.L.E. map marked to indicate where work is being done. Discussion on the 'bridge to nowhere' (3 culverts) whose primary purpose is for an emergency exit. Further, this helps to prevent trespass rather than increase it. Discussion on the boat ramp whose primary purpose is to provide a by-pass for flood water around the culverts.

Maintenance report given by Dureault. He is accepting applications (currently has 10) for a new maintenance person. New hours will be 30hrs/week. Discussion on painting of club house and maintenance repairs. Bingo committee assisting with cost of painting to the tune of \$2,668. Suggested by Way that Dureault put out a note to poll if more funds are needed to complete painting. Several minor repairs have been done with the help of the committee.

Sohni gave the Covenant Review Board report indicating a new start of an 8000SF home on Gallardia. The political signs which became an issue have been taken down. There are many other signs proliferating throughout our community and the CRB is identifying those. A draft form for a new application for all signs and/or banners has been written awaiting board approval before forwarding to attorney for review and filing. Discussion of other signs in I.L.E. and building standards to be rewritten, recorded and filed with the county. County Code Enforcement had sent a letter to the Board stating the official bulletin board has to be removed. Way asked what, if anything, had been done by the CRB to follow up on the letter from the county. A request was made by Way and Ivers that the CRB make a recommendation as to how we can solve the problem with the bulletin board in front of the post office. Dureault suggested we just find a new location and move the board as is.

Golf Committee report by Gilchrist. A new golf pro (Collin) has been hired. Much discussion on income of golf course: profit, accurate records and need for receipts. There has been an increase of outside play on course, but need more membership and tournament play. Suggestion made for evaluations of other golf courses in surrounding areas for comparisons. Mongiovi asked if water restrictions had contributed any to some of the difficulties on the greens. That is a problem but the greater problem seems to be the base under the grasses.

Dureault asked what the status is of the Special Assessment. Way states there is a pleading with the court to dismiss the case that was filed against the corporation. Way believes the hearing is on 2/27/2008. Twenty days after that a declaratory action will be filed. Then said hearing is held on 2/29/08. Way stated there is no need for board members to go but would let them know the date and if they needed to go.

Security report given by Mongiovi. Crimes have decreased recently. Some vandalism. Neighborhood Crime Watch Program going smoothly. Security camera system to be installed at Marina will be 2 poles instead of 1. Suggested an article placed in I.L.E. newsletter asking that residents that live in canal area consider using traps instead of poison to rid rat problem. It is possible that vultures were poisoned after eating poisoned rats. A warning again that poisoning of foxes is now allowed. There was acknowledgement of fountain rededication.

Old business: A question was asked about a requirement to have two signatures on checks over a specified amount? Checks being drawn for \$5,000.00 require two signatures. Dureault asked what happened to the alligator signs at pier for insurance purposes. Assigned to Ivers to check into that. Sohni asked if the library financial information is in order? Rasnic answered telephonically that, "As far as the board is concerned all is O.K."

New Business: Dureault raised the issue of official letterhead being used improperly by the president. By-laws were read for clarification on role of president. Way states he will apologize to residents for his error in using I.L.E. letter head improperly when writing to Representative Atkisson as though he were representing the entire community.

Dureault commented that it was never made known that Directors would need to be on the liquor license for the restaurant. He suggested that in the future, especially since there is a vacancy at the end of the month, any candidate for the board should be aware that they will be asked to be finger printed and investigated for liquor license. This will be included on board candidate applications. Dureault had conversation with the bartender who indicated he had received no guidance on how he was to run things.

Discussion raised by Sohni as to whether I.L.E. corporation has enough liability insurance? Motion made by Dureault to investigate with insurance company to ensure the corporation has adequate insurance for the restaurant and D and O insurance and report back to board. Second by Gilchrist. Motion carried. Policy to be written for restaurant and the bar, assigned to Rasnic.

Dureault asked about Hurricane shelter grant. It was stated by Gilchrist that the I.L.E. clubhouse does not meet the requirements.

Sohni asked if Mongiovi heard anything about a rumor that the I.L.E. firehouse is being considered for conversion to an EMT station by the county. How will that affect the residents here and if we donated the land on which the firehouse is located, do we have a say? Mongiovi to investigate.

Discussion from the floor about four wheelers driving through the community. If you see activity by 4 wheelers, Security suggests you notify the Sheriff immediately. The suggestion was made to erect a sign by the main entrance up by 60.

A question arose regarding the next meeting regarding the roads. The president said nothing more could be done unless and until we have approval on the Special Assessment by the court.

Sohni asked why over half a million dollars (special assessment funds) are in one bank when it is well beyond the FDIC insurance limits. There is concern with risk. Way agreed to have Rasnic answer question.

Sohni inquired about garbage trucks problem and failure of trucks to back down canal streets. Someone had called her to complain and to inquire. They had been driving down Amaryllis S and using a vacant lot to turn around in, tearing up the lot. Also, Ivers said trucks speeding, driving straight across our medians. Way asked Ivers to write an official letter to company director.

Motion to adjourn by Dureault at 12:45. Sohn seconded. Motion carried.

Submitted by:

Approved by:

Helen Hill

Susan H. Sohn

2-28-08