

Indian Lake Estates, Inc.

Regular Board Meeting

January 17, 2008

The meeting was called to order by the President at 6:10 p.m. in the ballroom of the clubhouse. In attendance were Jim Way, Richard Dureault, John Rasnic, Susan Sohni, Buddy Mongiovi, Greg Gilchrist and Gary Ivers.

The minutes were read from the December 13, 2007, meeting. A motion was made by Gilchrist to accept the minutes and seconded by Mongiovi. Motion was carried.

Treasurer read his report announcing the corporation ended the year collecting approximately \$48,000 more in revenues than projected and spent considerably less than budgeted along the lines of a couple hundred thousand less than anticipated.

The president read a letter to the residents in which he announced his resignation to be effective May 31, 2008.

The Covenant Review Committee report was given by Leo Lyttle who chairs the committee and announced the first meeting of the newly formed committee. One application received and approved and a new house was located that is being built without an application. The committee chair has requested an application be filed.

The House Director announced his new committee. The house budget has been severely cut from last year. It was announced that notices had been posted in employee areas indicating that no ILE equipment or supplies were to be used for personal purposes and to do so would result in immediate termination. The house budget has been severely cut from last year and will be reviewed. There are some concrete pads behind the clubhouse that could be used for sheds to be purchased by the community organizations which need additional storage. These would be paid for by the organizations and not ILE. The Director requested that those having served on the Election Committee in the past please contact him if they wish to continue to serve in that capacity.

Golf Committee report was delivered by Gilchrist. Outside play is up and weekday play is very good. Seeking to increase weekend play. The Committee has begun work on the Second Annual Jimmy Cardello Charity Golf Outing. The challenge this year is to keep costs in line with the income.

As part of the Library report a question arose as to the possibility that the board might be considering moving the library. Gilchrist announced that was complete rumor.

Mongiovi gave the Security report in which he noted major changes which would include the Neighborhood Crime Watch program which is currently being deployed.

Highways Committee report given by Ivers. Rights of Ways are being cleared under the electric feed lines and there will be more of that seen. Ditches slowly being cleared out. Concern was noted over the amount of felled trees as a result of hurricanes during a very dry season with high risk of fires. Residents are asked to please keep property clear of debris to mitigate against fires.

Dureault questioned the new marina/wooden docks sitting unused and no rent being collected. A motion was made by Dureault to have parking moved down the street from the docks, seconded by Sohni to eliminate displeasure from the neighbors. Amendment made by Rasnic that the specific parking area be 200' farther down the street. The rental agreement will stipulate that the rental is 'at renter's own risk'. The motion was restated to read: Keep the new dock where it is and move the parking 200' to the south and the rental agreement include a clause to indicate tenants place their boats there at their own risk. Motion carried.

Motion made by Mongiovi that guard shack gates be closed at 6 p.m. instead of 8 p.m. and they will continue to open at 5:30 a.m.. Second by Gilchrist. Discussion included that the gate will be manned on Tuesday evenings due to Bingo. Motion carried.

Issue member Joanne Long off the floor regarding correspondence sent to Covenant Review Board regarding profusion of 'trashy' signs throughout community. The chair of Covenants responded that the board was looking at all the sign infractions throughout the community. Motion was made by Rasnic that we reaffirm the Sign Standards that were stated as a restatement, and revised by the board of directors 6-15-2006 and they be immediately enforced. Second by Ivers. Motion was carried with two abstentions.

Motion was made by Rasnic that the library board disclose their financial documents, income and expenses, for the past three years by February 1, 2008. If they fail to do that by February 1, and they find it in their best interests not to do that, that they be charged rent in the amount of \$200 per month until they comply. Second by Ivers. Discussion ensued. Motion was tabled pending the delivery of the past 3 years income statements by the Library Board of Directors prior to February 1, 2008.

Motion to adjourn by Rasnic at 7:40. Dureault seconded. Motion carried.

Submitted by:

Approved by:

Sandra Hudson

Susan H. Sohni

