

Indian Lake Estates
Board of Directors
Meeting November 12, 2008

President Pat Landy called the meeting to order at 10:03 am. Present at the meeting was Pat Landy, Susan Sohni, Richard Dureault, and Greg Gilchrist on speaker phone.

Pat Landy requested that the General Manager read the minutes from the October 16, 2008 meeting. The minutes were read by Rick Robinson. Susan made a motion to accept the minutes, Richard Dureault second, motion carried.

President Landy requested that the General Manager read the Treasures' report. Rick Robinson read the Treasures' report. After the report it was requested that \$32,000.00 in bills payable be deferred to 2009. Richard Dureault made a motion to accept the report with the addition, Susan Sohni second, motion carried.

President Pat Landy than gave the President's report. He advised there were three people running for the three vacant seats on the Board. And, that the election process would continue as normal, since there were no provisions for this in the Bi-Laws for uncontested elections. Pat Landy further advised of the Budget meeting for the Board on November 25th 2008 qt 1:00pm. Also that the Hyatt lawsuit was on going, with a court ruling that Hyatt could not recover his Attorney fees from I.L.E.. That we are working on getting this suit settled.

President Landy called for Committee Reports.

He called for the General Manager's report. Rick Robinson advised that he had checked into the shooting ranges on I.L.E. property. Two of the areas are on private property. One is on a road right of way, at the end of Althea Drive. Contact had been made with the Florida Department of Environmental Protection. They advised that the property owners are responsible for any clean up and that there was no real protocol for doing this, just sifting out the spent bullets from the ground. That Logging contract was over and the Loggers have left the property. There has been a new lawsuit filed against I.L.E. Inc. and the I.L.E. Utilities Board. Blount V. I.L.E., this has been turned over to our Insurance Company, and they have agreed to represent ILE.

Susan Sohni gave the Social Committee report. There are several upcoming events, the Welcome Home Party, New Years Eve Party, and the Yacht Club Christmas Party. There will be 200 tickets for the New Years Party at \$20.00 each available soon.

Greg Gilchrist gave the Golf Course report. He advised that the Golf Pro, Colin Moffat, had been ~~dismissed~~ ^{welcome} by the General Manager. The Players are returning, and we are starting to the groups back playing.

President Landy than called for unfinished Business. Susan Sohni asked about the Logging contract, Richard Dureault Requested the number of loads that had been removed from ILE. Pat Landy advised that this was a reputable company we were dealing with. A discussion ensued, no motions were made. Richard Dureault brought up about moving monies from one category to another in the budget. A discussion ensued, and that this had been discussed in a prior Board meeting. No motions were made.

President Landy called for new Business. Susan Sohni brought up about a new hanger/airport community that she had heard was going in across the lake from ILE. She requested that Polk County Planning be contacted about this.

Greg Gilchrist brought up about a severance package for the terminated Golf Pro, Colin Moffat. Richard Dureault made a motion to hold an Executive Board Meeting to discuss this matter for about five minutes before the Budget meeting on November 25th. Susan Sohni second, motion carried.

Buddy Mongiovi gave the Security report. He advised that there had been an incident at the gate involving a truck and car. A short discussion ensued about that. He also advised that the cameras were in place at the Marina area and were up and running. Richard Dureault made a motion to place "No Trespassing" signs on the Pier, He than asked to table it until January 2009.

Pat Landy asked to adjourn the meeting, meeting was adjourned.