

Indian Lake Estates
Board of Directors
Meeting
September 18, 2008

Reviewed by
Susan J
Accepted 10-16-08

The meeting was called to order by President Pat Landy at 7:02pm. Present at the meeting were Larry Shultz, John Rasnic, Susan Sohni, Richard Dureault, and Pat Landy. Absent were Greg Gilchrist, and Gary Ivers.

John Rasnic read the minutes from the August 21, 2008 meeting. Richard Dureault questioned his report made at this meeting, August 21, 2008. Dureault made a motion to table the Minutes until the next meeting so the missing parts to his report be added, President Landy advised that the motion was out of order, and that the Minutes will be amended to include any items that are missing, as requested. A motion was made to accept the minutes, as amended, by Larry Shultz, second by Susan Sohni. Motion carried.

John Rasnic gave the Treasure's Report. That about 100% of the monies that we were collecting, have been received. That we are still working on collecting the arrearage of Maintenance Fees and Assessment fees that are still owed to I.L.E... That the budget is going to be tight, and that we will have to use the carry over money to cover any short fall toward the end of the year. Susan Sohni asked about the accounting budget for 2008 as being \$5000.00, and the amount spent is 236% of that, \$11,777.00. She also asked if the Audit that included some items related to the Utilities Company, were paid for by the Utilities. Rasnic advised that the Audit was the overrun, and that the Audit was on I.L.E. Inc. not the Utilities Company. That the I.L.E. Utilities Company is a wholly owned by I.L.E. Inc.. Susan Sohni also asked why the Dues and Subscription line was \$181.00 one month ten only \$10.00 dollars the next. The General Manager advised he would find out and report back to the Board. Richard Dureault brought up about monies being moved around inside the budget. That \$37,293.59 has been moved into the Administration salaries, and that \$20,000.00 has been moved into the Parkways salaries. This without Board approval. He further stated that this has to be approved by the Board, according to Article 7, Section 2, paragraph B of the Bi-Laws. And, that the Board is to adjust the budget on the following months, March, June, and September. President Landy requested that Richard put the issues into written form and submit them to the other Board Members and they will be discussed at the next Board Meeting. Susan Sohni asked if any monies have been moved from one line item to another, the General Manager advised yes they have, but no monies, to his knowledge, have been moved from one category to another. That would take a Board approval. Susan Sohni asked about repairs to the Pier in the amount of \$3536.00, this will be checked by the General Manager. Richard Dureault asked about the Golf Course being in the red \$136,840.94, and is this being addressed. The General Manager advised that the all expenditures have been shut down, unless they have been approved by him, the Board, or is a budgeted item, and has been funded. President Landy asked to accept the Treasure's report as read, the report was accepted.

President Landy gave the President's Report. He advised that the ditch cleaning project has paid off because the drainage is working. He further reported that we should have a resolution to some of the legal issues by the end of the month. There was a major break down of some equipment in Parkways, and the main mower on the Golf Course, this has led to some unexpected costs. That we are intending to bring all of the expenditures in this year into this year's budget, and not into next year's budget, as it has been done in the past. The 19th Hole Dining room will be opening on October 1st. Susan Sohni made a motion to have a work session on the budget at the October 16th meeting to review and adjust the budget as needed until the end of the year, and Pat Landy second, and the motion carried.

President Landy asked for the General Manager's report. The General Manager advised that the logging program was continuing along with only a few problems. As of this date we have received three checks in the amount of \$1738.00, \$2052.04, and \$2600.43. The monies are being placed into the parkways drainage and ditches repair line. The overgrown lot project is going well, with all lots being mowed by the owners as of this date. Bill Abernathy of the Polk County Emergency Management Office advised that a lot of the water problems stem from a closed lock gate on the River Ranch property that the South Florida Water Management failed to open. FEMA requested to use the Ballroom to take paperwork from area residents as to storm damage from Tropical Storm Fay. This is to be on September 23rd through September 26th.

President Landy asked for the Security Report from Buddy Mongiovi. Buddy advised that the Polk County Sheriff's Department crime prevention unit placed signs out in the area about some burglaries that have been happening in our area. The cameras for the Marina area are in we are going to get them up as soon as possible. The cameras at the front gate are back working. Buddy asked about the monies for the cameras be expended and a check issued. Pat Landy made a motion to issue the check for the cameras. There was a discussion about the old motion was not to place the DVR at the bathhouse, but to place it in the guard shack. Landy amended the motion to read that the DVR be placed into the bath house until the DSL becomes available at the bath house to transmit the camera' data to the guard shack, and to approve the \$3600.00 expenditure. Motion passed. Susan Sohni asked as to how many burglaries there has been. Buddy advised a total of seven. Animal control has caught 15 hogs. October 13th is at 6:30pm is the Neighborhood Crime Watch Program in the Ballroom, last meeting for the year.

Social Committee report was given by Susan Sohni, she advised the Holders, I.L.E. residents, offered to give night of entertainment, so we are also doing a pasta dinner around this, for \$7.00s, on September 27th, at 5:30pm, BYOB. A short discussion ensued, about this coming up on short notice. Trunk or Treat will be held on October 31st at the Clubhouse parking lot area. Welcome Back Party will on November 21st in the Ballroom.

President Landy gave the report on the Golf Committee. He handed out to the Board members the new rates and fees for the Golf Course in 2009 that had been submitted by the Golf Committee. Pat Landy made a motion to accept the new rates, and Larry Shultz second the motion. A discussion ensued as to the rates and what they covered. A copy of

the new fees and rates are attached. The motion carried. A brief discussion was brought forward by Richard Dureault about the Golfers helping to pay for the cost of the Dining Room. No motions were made on this.

Old Business was asked for by President Landy. Susan Sohni brought up about Four Wheelers trespassing on I.L.E. property. Pat Landy made a motion to have the General Manager contact our Insurance Company about our liability on the four wheelers. Susan Sohni second the motion. A discussion ensued. Susan advised that the path was from SR-630 across from River Ranch Acres to Sarasota Dr.. Pat Landy amended to motion to include anything we could do to stop them from coming onto our Property. The motion carried.

Susan Sohni then asked about the Keith Hyatt lawsuit. Pat Landy advised that we had one meeting, with no agreement reached. We have a second meeting set for November. The problem stems from Attorney fees. Susan Sohni requested that we check with the Insurance Company about their covering any losses we have.

A discussion was brought up by Dureault about the logging of the right-of-ways, paper roads. Pat Landy advised that this was in the contract with the loggers. No motions were made.

No new business was brought forward.

President Landy asked for a motion to adjourn, John Rasnic made the motion, and Larry Shultz second the motion, motion carried. The meeting was closed at 8:29pm.