

Regular Board Meeting
ILE, Inc. Feb 19, 2009 at 10:00

Approved
as corrected
JW

Members present were General Manger Rick Robinson, Jack Kelly, Archie Meyers, Greg Gilchrist, Anita Whitesell, Dick Dureault, and President Susan Sohni

Minutes of previous meeting were read, approved and accepted with correction.

Treasurers Report was read with a balance of \$173,368.62 in Citizens Bank, ~~\$142,000~~ in Riverside. We started paying bills as they come in, not waiting 30 days. Assessment totals \$749,194.72 that's with interest of \$20,871.01. Actual assessment received is \$728,323.71. As of end of Jan we have \$346,519.33 maintenance dollars. \$389,939.77 was amount received last year at this time. \$43,420.44 less at this point. We had 360 memberships pd vs. 312 this year. President Susan Sohni will forego the President's report until the general meeting, but commended the people on this board for their hard work and commitment. General Manager's report was read. DEP letter of warning received on drainage canal in NW corner next to RT630. The obstruction has been removed along with the culvert pipes. Inspection will be Thursday, 26 Feb at 10:00. Covenants report was given. Need to get letters of intent to prevent renting out mother-in-law suites. General manager will call Polk County Building Department. Greg Gilchrist gave bingo report. Dick Dureault gave his report on Parkways, and Marinas. Anita Whitesell gave report on golf. We have lost a group of 40 golfers from Saddlebag resort. Archie Meyers gave his report on golf greens. Back nine greens are not in good shape. Golf committee is working well. Jack Kelly gave report on restaurant. First profit shown.

148,000

Old Business. Signs for lakefront boat ramp. We need a stronger message. If people don't want to use vehicle stickers, they need a stronger warning, like may be towed at owner's expense. Tabled until next meeting. The Keith Hyatt contract, Special Assessment and budge numbers will be discussed at the Thursday, 26 Feb Board Meeting at 1:00. Policy and Procedures for the ILE office. We need input from everybody. We would like an SOP and an employees manual. Progressing slowly. Archie Meyers requested old equipment setting on property needs to be brought in and disposed of or sold. Board agreed, bring it in.

New Business. Board position. This has been completed. Budget adjustments - we expect those on Thursday next week. Bank Accounts - Motion made by Treasurer, Archie Meyers, that we remove John Rasnic and Pat Landy from all ILE checking accounts and any accounts for Special Assessment monies. Seconded by Jack Kelly. Motion carried. Covenants change - Motion made by Joanne O'Neil to eliminate prerequisite for building permit to accompany the ILE application. It encumbers the

residents. Seconded by Archie Meyers seconded, motion carried. PRECO contract -
Who maintains the street lighting. General Manager will pursue.

Motion to adjourn was made and seconded. Meeting adjourned at 11:30 a.m.

Respectful submitted



Joanne K. O'Neil
Recording Secretary