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Indian Lake Estates, Inc.

Regular Board Meeting, Aug 19th. 2010

Board Members present were Richard Dureault, Archie Meyers, Joanne O'Neil, Jack Kelly, Gary Levin and Barbara Kelleher. Business Manager, Angela Sullivan also present. Susan Sohni was attending telephonically.

Motion: I move to accept July 16, 2010 minutes as presented. **Motion By:** Archie Meyers, **Seconded By:** Gary Levin. **Vote taken, unanimous and motion carried.**

Report of Treasurer was given. As of 31 July 2010, ILE has a balance at the Citizen Gen Acct \$35,839.31, MM at SunTrust \$1,254.02, MM at Riverside \$90,459.04, MM at Citizens \$100,000.00, Wachovia MM at \$100,347.46, and Wachovia Gen Acct at \$850.69 for a total \$328,750.52 at our disposal.

Committee Reports were given.

Old Business. Procedure for pavillion. Tabled until next meeting.

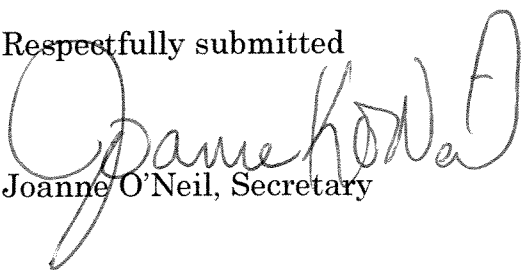
New Business. Letter received from Attorney Allan L. Casey to ILE Corporation attorney was read to the membership.

Memory Upgrade for Office computers. **MOTION.** I move to accept recommendation from business manager for upgrade to ILE Office computers. **Motion By:** Gary Levin, **Seconded By:** Barbara Kelleher **Vote taken, unanimous, motion carried.**

Budget Adjustments. **MOTION.** I move to accept the budget adjustments as presented to the board. **Motion By:** Archie Meyers, **Seconded By:** Joanne O'Neil **Vote taken, unanimous, motion carried.**

MOTION. I move to adjourn meeting. **Motion By:** Gary Levin, **Seconded By:** Archie Meyers **Vote taken, unanimous, motion carried.** Meeting adjourned at 7:30p.m.

Respectfully submitted



Joanne O'Neil, Secretary