

Indian Lake Estates, Inc.
General Meeting
Thursday, Apr 21, 2011, 6:00 PM

Mts approved
12-8-11
JNO

Pledge to flag led by Richard Dureault

Invocation by Brendt Hill

During open session, Jim Way provided a handout to members referencing our current class action suit. Would like the community to work together perhaps with an additional attorney to come up with a solution before we present it to the court. Kip Aldridge will review the handout and respond if necessary.

Roll call taken after quorum established: Present: Kip Aldridge, Barbara Kelleher, Leo Lyttle, Elaine Robinson, Joanne O'Neil, Richard Dureault, and Business Manager Angela Sullivan. Absent: Gary Levin. Meeting called to order in the clubhouse ballroom at 6:00 PM.

Motion: Betty Ward, Second By: Brendt Hill
MOTION: I move to accept the minutes of February 17, 2011
Vote taken on motion, all in favor, motion carried

Motion: Joanne O'Neil, Second By: Karen Wolzanski
MOTION: I move to amend previously approved minutes of Dec 2, 2010, by inserting after "Committee Reports were then read" the following paragraph: Archie Meyers addressed the community about our golf course and the need to establish a dollar loss limit that the Board of Directors are comfortable with should the need to shutdown the golf course occur. At an emergency meeting held this morning, it was agreed to unanimously that should the golf course go \$3,000.00 in the red, we would have to close the course.
Vote taken on motion, with three nays, motion carried.

Treasurer's Report given. Barbara Kelleher reported \$450,866.53 cash on hand. We still are \$77,000.00 short of maintenance dollars.

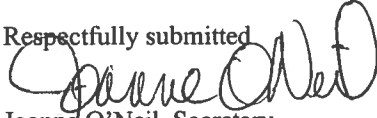
President's Report: A legal update was given to the membership. Our attorney is seeking equitable reformation of our covenants. Date set for the end of May to certify the class. Read excerpts from our attorney to the membership about the reason for a class action suit. Met with Forestry Service about our latest fire for some county assistance in creating an emergency exit. Timber harvesting contract reviewed. Money from harvesting will be applied to our fire breaks. Fire Wise meeting set for Nov 6, 2011. Meeting with new Asst County Manager in May about various ongoing issues. Fire inspectors came out and we incurred several violations. Building must be alarmed and sprinklers put in. An as-built plan must be drawn up before any recommendations to ILE, Inc. can be made. The Garden Club, Library and Bingo have already donated money towards this expense. A new mission statement for our community is now in the newsletter.

Committee Reports. All committee reports were given. Business Manager report also given. Garden Club, elected new board for 2012 season. No bazaar planned for next year, bake sales and plant sales instead. Need new storage area. Library Club thanked all volunteers who worked in the library through the season. Library is in need of a new air conditioner. Box in Library for donations. Bingo, we will be closing in March and we'll open the last week of Sept. We currently have 12,337.76 in our Bingo account. \$9000.00 has been set aside for fire system in clubhouse. Yacht Club, \$4,000 has been donated to fire system. Thanked the community for its support to the Yacht Club. Have had several successful events. Yacht Club has past commodores plaque now displayed in a special area in the rotunda. Fishing Derby for the kids on April 30, 2011.

Old Business. None
New Business. None

Motion: Karen Wolzanski, Second By: Ted Barnett
MOTION: I move to adjourn meeting. No discussion. All in favor, motion carried. Meeting adjourned at 7:15PM

Respectfully submitted


Joanne O'Neil, Secretary