

ILE, Inc. Regular Board Meeting

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A regular board meeting of the ILE, Inc. Board of Directors was held on April 21, 2011 in the conference room of the ILE clubhouse. Members present were Kip Aldridge, Joanne O'Neil, Barbara Kelleher, Leo Lyttle, Richard Dureault, Elaine Robinson and Business Manager, Angela Sullivan. Gary Levin was absent. Roll call for quorum was taken and meeting was called to order at 10:00a.m.

MOTION. I move to accept minutes of Mar 17 as corrected. Motion by Joanne O'Neil, seconded by Dick Dureault. No Discussion. Roll call taken on motion. All in favor. Motion carried. **MOTION.** I move to accept minutes of Special Meeting, April 4, 2011 as presented. Motion by Joanne O'Neil, seconded by Barbara Kelleher. Roll call on motion taken. All in favor. Motion carried.

Treasurers Report was given. Citizen Bank, \$88,577.65, SunTrust, T \$13,533.93, TD Bank \$183,026.27 Wachovia, \$165,522.95, Wachovia general \$205.73 for total cash on hand \$450,866.53. **MOTION.** I move to accept Treasurer's Report as presented. Motion by Barbara Kelleher, seconded by Joanne O'Neil. No discussion. Roll call taken on motion. All in favor. Motion carried.

Report of President was given. Class action suit for Covenant change has a tentative hearing date for May 28th to certify the class. Clarification of class action, not seeking any kind of monetary relief from residents, it's merely a judicial declaration to ask the court permission to change our Covenants to reflect maintenance fees for today's dollar versus the 1950s. Met with forest service regarding not only timber sale, but also an exit at the lower end of the property. Forestry does not have money to help us, but is directing us to the State level for grant money. Firewise Meeting set up for Nov 3rd, 2011, 6-7:30p.m. Other communities will be invited as last year. They will be addressing controlled burns. I have signed a contract to have the burned timber from our recent fire removed from ILE, Inc. property. Letters are going out to all affected lot owners. Our Covenants allow the ILE, Inc. Board to do this. Timber harvest will begin around the 15th of May. Some of the proceeds from the timber removal will be going to the certified mail out to lot owners and the remainder of the proceeds will go to maintaining our fire breaks.

Committee reports were given and some are attached with these minutes. Elaine Robinson gave the restaurant report. The restaurant portion will close 1 May 2011. The bar area will remain open and will offer a hot dog special. Very profitable 4 months. Looking forward to fall season. Clubhouse. Two more scheduled parties. No more rentals to outside people after that. Only renting to members in good standing after that. Garden and Library Clubs reports will be presented at the General Meeting and are attached with these minutes.

Business Manager Report was given and is attached with these minutes. Gate card inventory is being updated. Need a new chairperson for the Hurricane Relief Committee. Certified letters going out Tuesday 3 May 2011 to affected lot owners for the timber removal.

Old Business. Office Files and old equipment upstairs. Barbara Kelleher, Director, Administration. Files are being reviewed and those no longer needed are being properly destroyed and old equipment will be disposed of according to State standards. No historical or legal documents are being destroyed.

Sign for Boat Ramp Gate. **MOTION.** I move to rescind boat ramp gate policy and procedures. Motion by Richard Dureault, seconded by Barbara Kelleher. Discussion. Yacht Club has determined that repair of the pier is more urgent at this time. Roll call taken on motion. All in favor. Motion carried.

New Business. Fire Inspection. Elaine Robinson had a meeting with County fire officials, we need a plan of action with a start and end date to satisfy the county. Also, we need a professional draftsman to give us an as-built plan. No blueprints have been found. Then bring building to code. No grandfathering us in on anything at this point. County is requiring an alarm system and sprinkler system. Workshop for the Board is set for May 5th at 10:00a.m. in the conference room.

Budget Adjustment. **MOTION.** I move to accept budget adjustments as presented by our Business Manager, Angela Sullivan. Motion by Barbara Kelleher, seconded by Joanne O'Neil. Discussion. Run down of budget adjustments were given. Roll call taken on motion. All in favor. Motion carried.

Meeting adjourned at 11:30a.m.


Joanne O'Neil, Secretary