

approved  
Jan 19, 2012  
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Indian Lake Estates, Inc. Regular Board Meeting  
Thursday December 15, 2011

Roll call for quorum taken, present Kip Aldridge, Gary Levin, Leo Lyttle, Elaine Robinson, Richard Dureault, Barbara Kelleher, Joanne O'Neil and Business Manager Angela Sullivan. Meeting called to order at 10:00AM

Motion by: Joanne O'Neil, second by: Barbara Kelleher

**MOTION:** I move to approve minutes of November 17, 2011 as presented. No discussion. Roll call was taken and motion carried.

Motion by: Barbara Kelleher, second by: Elaine Robinson

**MOTION:** I move to approve the Treasurer's Report as presented. Discussion. Total cash in banks is 214,970.83. Of this balance we still have outstanding liabilities of \$28,509.08, \$17,856.05 belongs to golf, \$3,169.34 belongs to the restaurant and \$4,185.29 belongs to civic. That leaves a balance at the end of November of \$165,018.07 to November and December expenses. Maintenance money received \$497,822.01, maintenance budget for 2011 \$506,007.21, total difference is a shortfall of \$8,185.20. Roll call was taken and motion carried.

President's report was given. My project this year is to move the reformation effort forward. Reports of committees, adhoc committee and business manager reports were given and some are attached with these minutes.

Unfinished Business.

Motion by: Kip Aldridge, second by: Joanne O'Neil

**MOTION.** I move to sign the Active Network Contract for golf. After some discussion, roll call was taken with 3 yes, 2 no, and 2 abstaining. Motion carried.

New Business.

Motion by: Joanne O'Neil, second by Barbara Kelleher

**MOTION:** I move to approve budget adjustments as presented. Discussion: Business Manger went over the different budget adjustments and copy is attached with these minutes. Roll call was taken and motion carried.

Motion by: Richard Dureault, second by: Barbara Kelleher

**MOTION:** I move to use carryover funds NTE \$12,000 to cover dedicated fire alarm system. Discussion: Plan of Action to the county will be updated to reflect the additional funds to show progress. Roll call taken and motion carried

Motion by: Richard Dureault, second by: Gary Levin

**MOTION:** I move to use carryover funds NTE \$2,000 to cover the repair of security gate. Roll call taken and motion carried.

Motion by: Barbara Kelleher, second by: Gary Levin

**MOTION.** I move to use carryover funds NTE \$2,734.00 to upgrade our accounting system to Peachtree Quatum. After some discussion, roll call taken and motion carried.

Motion by: Gary Levin, second by: Richard Dureault

**MOTION.** I move to approve the purchase of a ZD331LP-72 Kubota Lawn Tractor with funds from Parkways budget carryover funds, NTE \$15,405.71. After some discussion. Roll call taken and motion carried.

Motion by: Joanne O'Neil, second by: Gary Levin

**MOTION.** I move to adjourn. No discussion. Roll call taken and motion carried. Meeting adjourned at 11:15am.

Joanne O'Neil, Secretary