

Indian Lake Estates, Inc.  
Regular Board Meeting  
Thursday, June 16, 2011

approved  
by Board  
7/21-11  
Go

Open forum: 10:00 – 10:08 AM

Roll call for quorum: Present: Horace (Kip) Aldridge, Barbara Kelleher, Leo Lyttle, Elaine Robinson, Gary Levin (by telephone). Absent: Richard Dureault, Joanne O'Neil.  
Meeting called to order in the clubhouse conference room at 10:08 am.

Motion: Elaine Robinson Second: Leo Lyttle  
MOTION: *I move to approve the minutes of May 19, 2011 as presented.*  
No discussion. Roll call on motion taken and motion carried.

Motion: Leo Lyttle Second: Gary Levin  
MOTION: *I move to approve the treasurer's report as read.*  
No discussion. Roll call on motion taken and motion carried.

President's report: Thanked all the volunteer and paid employees. Would like to see volunteer groups step forward and see if we could renovate the tennis, basketball and shuffleboard courts. Thanked Bingo, Library and the Garden Club for their continued support of Indian Lake Estates. Remember our mission statement: ***"To provide a community in which residents can enjoy the pleasures of Florida living in a secure, relaxed environment that provides opportunities for golfing, boating, fishing and other leisure activities"***.

Committee Reports: Yacht Club is having bi-monthly events, well as a community sponsored 4<sup>th</sup> of July barbecue. Come September, Bingo is going to try Tuesday afternoon events to see if they can attract more customers. The library is in need of a new air conditioner. Committee reports are attached to minutes.

**Old Business:**

Motion By: Elaine Robinson Second: Barbara Kelleher  
MOTION: *I move that we accept the proposal from Retriever American Payment Systems Authority as our merchant's service provider. This will be a three (3) year contract with no early termination fee.*  
Roll call taken on motion, motion carried.

**New Business:**

Motion By: Gary Levin Second: Elaine Robinson  
MOTION: *I move that we accept the surrendered property at 320 Laguna as long as there are no other fees than the Quik Claim Deed and necessary transfer fees.*  
Discussion: This property is in bankruptcy; there is no mortgage or liens against this property. Back taxes of approximately \$98 are due, as well as, approximately \$76 in maintenance fees. Property is being surrendered to Indian Lake Estates, Inc.  
Roll call taken on motion, motion carried

Motion By: Leo Lyttle Second: Barbara Kelleher  
MOTION: *I move that we adjourn.*  
Roll call taken on motion, motion carried.

Meeting adjourned at 10:47 AM

Respectfully submitted,

  
Elaine Robinson, Director