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Blappil
4-21-11

Regular Board Meeting

A regular board meeting of ILE, Inc. was held in the ILE clubhouse conference room on March 17th, at 10:00 a.m. Open forum for the first 30 minutes. At 10:30 a.m. roll call was taken for quorum and meeting was called to order.

Motion. I move to accept Regular Board Meeting minutes of Feb 17th, 2011 as submitted. Motion by: Joanne O'Neil Seconded By: Elaine Robinson. No Discussion. Roll call was taken on motion, all in favor, motion carried.

Treasurer's Report. Citizens Bank, \$64,586.76, SunTrust Money Market \$13,533.11, TD Bank \$182,984.16, Wachovia \$115,485.59, Wachovia General Acct \$51,035.48 Total \$427,625.10 **Motion.** I move to accept Treasurer's Report as presented. Motion by: Richard Dureault, seconded by Gary Levin. No discussion. Roll call taken on motion, all in favor, motion carried.

Business Manager Report. Funds are being returned that were donated to maintain our fire breaks. Only \$86.00 was received and we cannot checkerboard properties to maintain fire breaks. Three renewed bids for fire alarm system. Looking to fill position in pro shop and part time short order cook in restaurant. Maintenance fees are coming in slow. We are \$124,000 short of our projection. Down \$46,000 in comparison to last year maintenance collected at the same time frame.

Committee reports were given and some written reports are included in these minutes. Bingo has \$9,346.45 as of March, two weeks to go before we shut down on 29 March. Bingo money is being held for Fire Alarm System.

President's Report. Maintenance Fee Issue. We have filed an action in Circuit Court in Polk County related to the Covenants. Our position in that action for reformation of the Covenants is that the covenants should be equitably reformed by the Court to allow the maintenance fee amount to be increased to present money value. Clubhouse roof. We anticipate mediation to begin in April. We are waiting for a response from an expert witness to answer some questions by the insurance companies prior to mediation. Newsletter and website issues. We need to be more positive in the articles that are put in the newsletter or placed on the webpage. Promote positive things. Continue with credit and collections process to recoup past due maintenance fees.

Old Business.

Clubhouse Lighting. **Motion.** I move that we add additional security/safety lighting to the parking lot in front of the clubhouse. Total costs not to exceed \$530.00, which will be donated. Motion by: Elaine Robinson, seconded by Barbara Kelleher. Discussion: Replacing an existing light pole will do this. There will be no cost to ILE, Inc. except for the help of Parkways to remove existing pole and replacing it with a refurbished taller pole. Additional labor, lights, wiring and receptacles will be donated. Mr. Jack Robinson will spearhead this project with the help of Ms. Betty Ward. Roll call taken on motion, all in favor, motion carried.

Facility Rentals. We are no longer renting to non-residents. We are only going to rent to residents and their immediate family members, and we're rewriting the policy and procedures. We have to honor the last 4 contractual agreements, security will be provided. We will have a workshop to rework the policy.

Boat Ramp Policy and Procedures. **Motion.** I move that the effective date for the Boat Ramp Policy and Procedures be 30 days after signage is placed at the marina. Motion by Gary Levin, seconded by Leo Lyttle. No Discussion. Roll call on motion taken, all in favor, motion carried.

New Business.

Accountant's Review. **Motion.** I move to accept Independent Accountant's Review Report as presented by Bunting, Tripp and Ingley for years ending December 31st, 2010 and 2009. Motion by Barbara Kelleher, seconded by Elaine Robinson. No Discussion. Roll call taken on motion, all in favor, motion carried.

Emergency Exits. **Motion.** I move to create an exploratory committee to review responsibility of storm water removal. Motion by Richard Dureault, seconded by Gary Levin. Discussion: We need to get with water management to discuss our options. Roll call taken on motion, all in favor, motion carried.

Backhoe equipment. **Motion.** I move to transfer backhoe equipment from Golf back to Parkways/Utilities. Motion by Richard Dureault, seconded by Gary Levin. Discussion. Purchased by the ILEU, Inc. Parkways can afford to maintain it, ILEU, Inc. cannot. Golf is not paying to maintain it. Roll call taken on motion, all in favor, motion carried.

Catering Contract. **Motion.** I move that we accept the 19th Hole Restaurant catering contract as written. See attached. Motion by Elaine Robinson, seconded by Joanne O'Neil. Discussion. Item 5 was changed to read "Any balance due will be paid in cash, money order, check or credit card the **day of the event.**" Items 6, and 10 were deleted. Roll call taken on motion, all in favor, motion carried.

Motion. I move to adjourn meeting. Motion by Richard Dureault, seconded by Leo Lyttle. Roll call on motion, all in favor, motion carried. Meeting adjourned at 11:10a.m.

Joanne O'Neil, Secretary