

Emergency meeting of the ILE, Inc. Board of Directors, 3 Jan, 2010

1/20/11
approved
E. Robinson

An emergency reorganization meeting was held in the conference room of the clubhouse on Jan 3rd, 2010 at 10:20 a.m. Present are Kip Aldridge, President, Gary Levin, Vice President, Archie Meyers, Treasurer, Joanne O'Neil, Secretary, Barbara Kelleher, Leo Lyttle, new board member Elaine Robinson and Business Manager, Angie Sullivan

Motion. I move to accept Barbara Kelleher as Treasurer. Motion by Joanne O'Neil, seconded by Gary Levin. Vote taken, unanimous. Motion carried

Motion. I move to accept minutes of reorganization meeting of Dec 9th, 2010. Motion made by Archie Meyers, seconded by Gary Levin. Vote taken, unanimous. Motion carried. Discussion. Minutes need to be changed to read as follows:

Signers for ILE, Inc. Citizens Bank Accounts are: Kip Aldridge, President, Gary Levin, Vice President, Barbara Kelleher, Treasurer, Joanne O'Neil, Secretary, Angela Sullivan, Business Manager and Althea Torkildson, Bookkeeper

Signers for all other ILE, Inc. Accounts with TD and Wachovia are: Kip Aldridge, President, Gary Levin, Vice President, Barbara Kelleher, Treasurer and Angela Sullivan, Business Manager

Motion. I move to accept reorganization minutes as corrected. Motion made by Gary Levin, seconded by Elaine Robinson. No discussion. Vote taken and unanimous. Motion carried.

Motion. I move to place Archie Meyers over the Golf Greens, and Golf Pro Shop Committees. Motion by Joanne O'Neil, seconded by Gary Levin. Vote taken and unanimous. No Discussion. Motion carried.

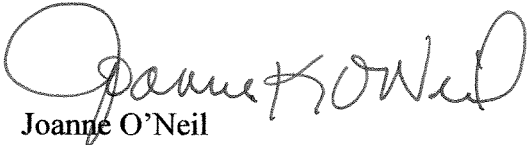
Motion. I move to place Elaine Robinson over the Clubhouse and Restaurant Committees. Motion made by Gary Levin, seconded by Barbara Kelleher. Vote taken and unanimous. No discussion. Motion carried.

Motion. I move to place Leo Lyttle over the Elections Committee. Motion made by Archie Meyers, seconded by Barbara Kelleher. No discussion. Vote taken and unanimous. Motion carried.

Motion. I move to accept Purchase Order policy as presented by Archie Meyers. Motion by Gary Levin, seconded by Barbara Kelleher. No discussion. Vote taken and unanimous.

Motion. I move to adjourn meeting. Motion made by Archie Meyers, seconded by Joanne O'Neil. No discussion. Vote taken, and unanimous. Motion carried. Meeting adjourned at 11:30 a.m.

Respectfully submitted,


Joanne O'Neil

New

*1/20/11
Approved
C. Robinson*

Emergency Meeting ILE, Inc. 29 Dec 2010

An emergency meeting was held in the conference room of the ILE clubhouse on 29 Dec 2010. Members present were Susan Sohni, Richard Dureault, Archie Meyers, and Joanne O'Neil, Barbara Kelleher, and Gary Levin, incoming board member, Kip Aldridge and business manager Angie Sullivan. The purpose of the meeting was to discuss end of year finances.

As of now, we have approximately \$21K carryover, after golf expenses and other outstanding purchase orders are paid. Service call opens on restaurant to fix the plumbing in the kitchen. We are not deferring any bills into 2011. Taking \$2,800.00 for postage out of this year's carryover. Any remaining carryover should go into G&A for credit & collection, and then to Parkways. Pay ahead as much as we can before we place 25% of carryover into reserves. We need to place reserve monies in a separate line item.

Motion. I move to adjourn meeting. Motion make by Gary Levin, seconded by Joanne O'Neil. No discussion. Vote taken and unanimous. Motion carried. Meeting adjourned at 4:10p.m.

Joanne K O'Neil