

INDIAN LAKE ESTATES, INC.  
BOARD OF DIRECTORS' MEETING  
FEBRUARY 16, 2007  
8:30 am.

Board Members Present: S. Mace, President; B. Harding, V. President; M. Stone, Secretary/Treasurer; S Dureault. Absent, R. Mongiovi, J Way, G. Gilchrist. Also present: S. Recording Secretary and a number of guests.

The minutes of the Board of Directors 'Meeting on Jan. 18, 2007 were reviewed by the board. Motion to accept the minutes, as written, by S Dureault, second by M Stone. Motion carried unanimously.

The financial report will not be submitted, because an audit was done and we are waiting for the results. We will have a special meeting for the public, to talk about the audit, with the auditor, at the beginning of March..

The Treasurer's Report as of December 2006 was reviewed by the board. Motion to accept Treasurer's Report as written by S. Dureault, and second by R. Mongiovi. Motion carried unanimously. M. Stone

The Presidents Report; As of January 2007 was reviewed by the board. S. Mace, President. [See attached document.]

Steve Mace, would like it put in the minutes, that Denny Nolton, and Tip Thorp, resigned from the cart barn, they were not fired. THARP

Steve would like to report, that an asset audit was done at the same time as the financial audit. This had not been done in a long time. We believe that we have a very accurate asset audit, of all our equipment, which includes all are computers, and software. We also have it on all of our new all equipment purchased at Parkways, and any equipment that has been taken out of service, or junked.

Steve would like to make note, that all the people sitting at this board, and people that are missing, are the board of directors of this community, until such time that a court rules differently. Certain people have been trying to get a court to rule differently. This has not been accomplished, as of this time. We are the board, and we will be the decisions, and we will continue to control the assets, and the finances of this corporation.

#### Committee Reports

~~Security/Animal Control [No report;]~~

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Covenants - Mary Anne Stone: [Nothing to report]

Parkways & Marina - Shirley Dureault: [See attached document.] We did take delivery of our new back hoe. They will be in the ditches. When we have hurricanes, this will be appreciated, for all the work done in our ditches. Does anybody know what is going on with the fountain?

B. Harding said they have destroyed what was there. It is going nowhere. They do the fountain. We hope they are not waiting for Darryl to do this, he is too busy, and will not be doing this. It is a safety hazard, and someone will get hurt. We need to get this done before rainy season.

Library - Karen Wolzanski: The library would like to know if they can use the room in the hall to store books and things from library. The Board can use it on a temporary basis.

Garden Club - Helen Gallagher: [No report]

Bingo & Yacht Club - Bob Harding: Have changed some games. Checking on putting in four monitors. This will cost us nothing. Steve said anything we can get done for free, we should do. No information has come back on the callers. We figured out that we were doing something illegal, having an extra jack pot. We had to make it a \$50.00 game, so we would not exceed regulations.

Social & House - Greg Gillcrest: [No report]

Gulf- Bob Harding Standard maintenance mode. Keeping culverts free of weeds. Mowed ground on corner of Red Grange and Alamanda. About 5 acres. Gulf tournament has been scheduled. Was this done properly? There was a question on the food. All money is to go back into gulf course. Bob is concerned about John. There was an event schedule, and he was asked to do the food. He refused to go any lower than \$9.00. Because we are giving him free rent, and electric, I feel he could have done better. Sisslin Grill gave a price of under \$8.00 That is where they are going. This is lost income for LL.E. I just want you to be aware of the situation. He turned away another group of 40 people. Greg Gillcrest should be aware of what is going on.

We are \$30,000.00 ahead in income for January. We need to budget better. A cash register was put in at the pro shop, and it keeps records of every thing that is going on. No more discrepancies. How many greens fees, also keeps tally of how many members are playing. Only six weeks left for play. New carts are on their way. What is going on down at cart bam? Some electric work has been done, and painting. Who is doing this? \$78,000.00 was brought in for January for membership. Over 200 trees for the tree program. They have to be fertilized, and weeded, and guards around trees. They are not gulf ball eating trees...

Canals R.Vondrak: Canals are low on water, lots of weeds.

## **OLD BUSINESS**

Cameras have been approved for marina. These will be put in by our men at Parkways. This will be a lot less expensive. Check on getting key for bath house, if you rent pavilion. Can lock be set so key does not have to be used?

## **NEW BUSINESS:**

### **Questions**

What about meeting tonight? We are still a functioning board of four. We will go to answering questions. The use of our letter head could be deception, or fraud. Steve's attorney is talking to citizen for progresses lawyer. This could be UN authorized use of letter head. We have to wait for court to make a decision. Lance can not represent the board as a whole, because it is a 4-3 board and it would not be ethical. When we get a decision from the court, we can address this. It is not going un noticed.

Assessment program is on hold.

Motion to adjourn by S. Dureault with second by M. Stone. Meeting adjourned at 9:55 am.

Respectfully submitted,

Sharon Coffeen  
Secretary